

## **CLIMATE POLICY**

### **1. Purpose**

EMIA's Climate Policy (the "Policy") outlines our approach to integrating climate change considerations, promoting sustainable practices, and contributing to climate goals within EMIA and our portfolio companies. This Policy extends to the investment activities under the ASEAN Frontier Markets Fund (the "Fund") and potentially future funds of EMIA.

### **2. Commitments**

#### **EMIA is committed to:**

- Embedding climate change considerations in our investment policies, decision-making processes, and ESMS whilst evaluating the risk and opportunities presented by climate change across our portfolio, pipeline, sectors and geographies.
- Promoting sustainable practices and climate resilience within our business and our portfolio companies.
- Supporting our portfolio companies in undertaking initiatives that align with our climate change objective of reducing greenhouse gas emissions.

#### **For our Portfolio Companies we:**

- Engage and provide support to adopt climate change policies and action plans via the Environmental and Social Action Plan (ESAP), developed during the Environmental and Social Due Diligence (ESDD) for each transaction.
- Work with our portfolio companies to assess climate risks that may affect the business in the medium to long term.
- Work with portfolio companies to assess their greenhouse gas emissions (Scope 1 and 2) as a means of determining our "Invested Emissions".
- Highlight GHG hotspots and support portfolio companies to identify potential actions to reduce the carbon footprint of their operations.
- Where climate change physical risk is material, work with portfolio companies to assess ways to enhance resilience to climate change impacts as appropriate to the size and nature of the business.
- Support portfolio companies, through capacity building and training, in measuring and reporting climate-related performance and progress towards climate goals.

### **3. Policy Review**

EMIA understands that the promotion of climate action at the organisational and portfolio company levels is a long-term, progressive undertaking and a sustained commitment, which includes tracking and reporting on progress annually. The ESG and Sustainability Committee will regularly review and strengthen the EMIA Climate Policy to ensure alignment with evolving best practices, regulatory obligations, and emerging climate-related challenges. The committee will seek feedback and input from LPs, stakeholders, and experts to continuously enhance the Policy's effectiveness and impact. This ensures a proactive response to any identified areas of improvement. Based on the output of this process, the Policy will be reviewed and revised by the Board, as appropriate.